



## STATEMENT

SYDNEY, 8 June, 2011: Fairfax Media Limited [ASX: FXJ] today confirmed that the Company is undertaking a strategic review of its portfolio of assets to maximise stakeholder value.

This review includes, as previously announced, the commencement of a sale process of the Group's radio assets. Trade Me, like all other assets, is included in the overall review. While all opportunities will be reviewed, contrary to some market speculation, the Company has not made any decision on any transaction relating to Trade Me.

The Company will keep the market informed.

-- ENDS --

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