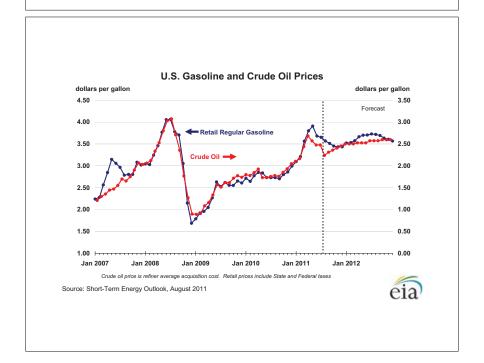


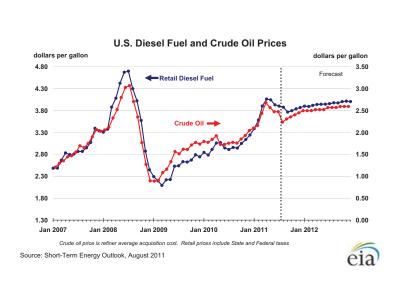


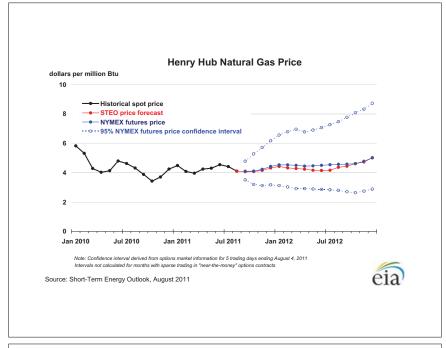
Short-Term Energy Outlook

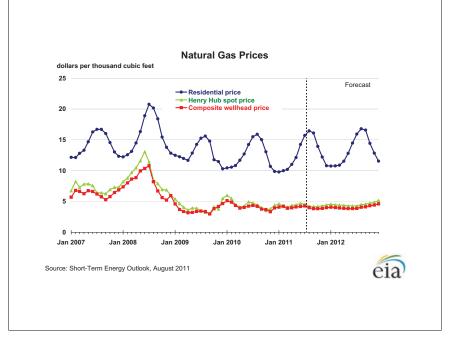
Chart Gallery for August 2011

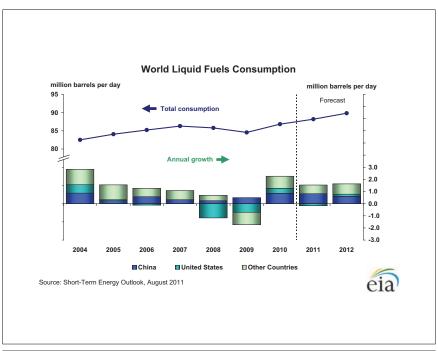
West Texas Intermediate (WTI) Crude Oil Price 200 - Historical spot price 180 STEO price forecast NYMEX futures price 160 -- 0--95% NYMEX futures price confidence interval 140 120 Jan 2010 Jul 2010 Jan 2011 Jul 2011 Jan 2012 Jul 2012 Note: Confidence interval derived from options market information for the 5 trading days ending August 4, 2011 Intervals not calculated for months with sparse trading in "near-the-money" options contracts Source: Short-Term Energy Outlook, August 2011

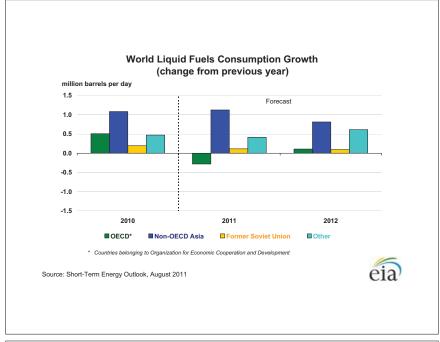


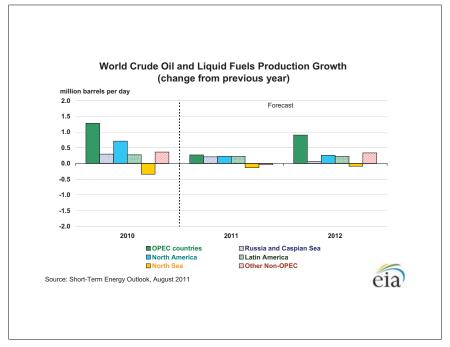


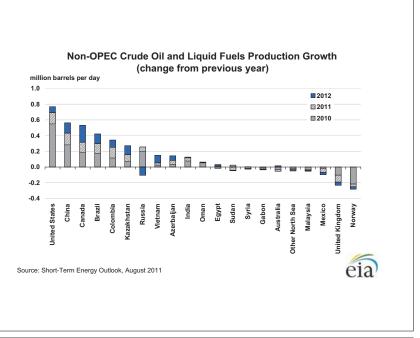


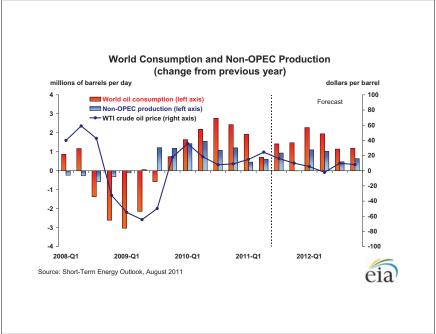


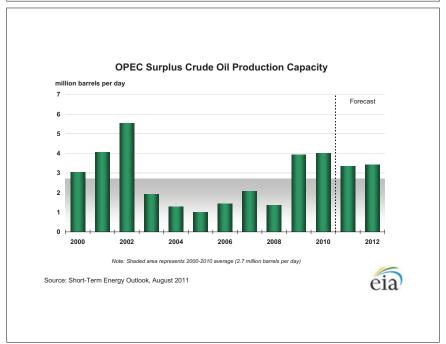


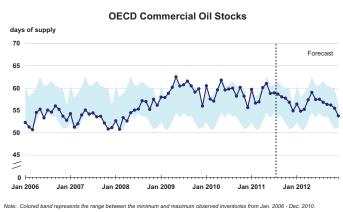












Source: Short-Term Energy Outlook, August 2011



