

Table 2. U.S. Energy Prices

Energy Information Administration/Short-Term Energy Outlook - August 2011

	2010				2011				2012				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	2010	2011	2012
Crude Oil (dollars per barrel)															
West Texas Intermediate Spot Average	78.64	77.79	76.05	85.10	93.50	<i>102.22</i>	<i>92.10</i>	<i>95.00</i>	<i>99.00</i>	<i>100.00</i>	<i>102.00</i>	<i>103.00</i>	79.40	<i>95.71</i>	<i>101.00</i>
Imported Average	75.28	74.32	73.32	81.03	94.23	<i>108.30</i>	<i>98.30</i>	<i>100.95</i>	<i>105.00</i>	<i>106.00</i>	<i>108.00</i>	<i>109.00</i>	75.87	<i>100.46</i>	<i>107.00</i>
Refiner Average Acquisition Cost	75.89	75.34	74.06	81.69	93.98	<i>108.10</i>	<i>98.36</i>	<i>101.00</i>	<i>105.00</i>	<i>106.00</i>	<i>108.00</i>	<i>109.00</i>	76.72	<i>100.40</i>	<i>107.01</i>
Liquid Fuels (cents per gallon)															
Refiner Prices for Resale															
Gasoline	211	218	210	227	267	<i>311</i>	<i>291</i>	<i>279</i>	<i>289</i>	<i>302</i>	<i>303</i>	<i>294</i>	217	<i>287</i>	<i>297</i>
Diesel Fuel	209	220	215	240	286	<i>317</i>	<i>300</i>	<i>300</i>	<i>303</i>	<i>307</i>	<i>313</i>	<i>315</i>	221	<i>301</i>	<i>310</i>
Heating Oil	205	212	204	234	275	<i>309</i>	<i>293</i>	<i>299</i>	<i>303</i>	<i>304</i>	<i>308</i>	<i>314</i>	215	<i>291</i>	<i>307</i>
Refiner Prices to End Users															
Jet Fuel	210	219	214	238	287	<i>321</i>	<i>299</i>	<i>300</i>	<i>305</i>	<i>305</i>	<i>311</i>	<i>315</i>	220	<i>302</i>	<i>309</i>
No. 6 Residual Fuel Oil (a)	172	170	166	182	218	<i>244</i>	<i>231</i>	<i>234</i>	<i>239</i>	<i>240</i>	<i>244</i>	<i>250</i>	172	<i>231</i>	<i>243</i>
Retail Prices Including Taxes															
Gasoline Regular Grade (b)	271	281	272	288	329	<i>379</i>	<i>358</i>	<i>344</i>	<i>354</i>	<i>369</i>	<i>371</i>	<i>360</i>	278	<i>353</i>	<i>364</i>
Gasoline All Grades (b)	277	286	277	294	335	<i>385</i>	<i>363</i>	<i>350</i>	<i>360</i>	<i>374</i>	<i>377</i>	<i>366</i>	283	<i>358</i>	<i>369</i>
On-highway Diesel Fuel	285	303	294	315	363	<i>402</i>	<i>385</i>	<i>384</i>	<i>391</i>	<i>395</i>	<i>397</i>	<i>401</i>	299	<i>383</i>	<i>396</i>
Heating Oil	292	292	282	310	359	<i>393</i>	<i>381</i>	<i>390</i>	<i>402</i>	<i>401</i>	<i>401</i>	<i>411</i>	297	<i>374</i>	<i>405</i>
Natural Gas															
Average Wellhead (dollars per thousand cubic feet)	4.79	4.07	4.11	3.67	4.06	<i>4.10</i>	<i>4.04</i>	<i>3.91</i>	<i>4.01</i>	<i>3.87</i>	<i>4.03</i>	<i>4.46</i>	4.15	<i>4.03</i>	<i>4.09</i>
Henry Hub Spot (dollars per thousand cubic feet)	5.30	4.45	4.41	3.91	4.31	<i>4.50</i>	<i>4.33</i>	<i>4.31</i>	<i>4.48</i>	<i>4.31</i>	<i>4.46</i>	<i>4.93</i>	4.52	<i>4.36</i>	<i>4.55</i>
Henry Hub Spot (dollars per Million Btu)	5.15	4.32	4.28	3.80	4.18	<i>4.37</i>	<i>4.20</i>	<i>4.19</i>	<i>4.35</i>	<i>4.19</i>	<i>4.33</i>	<i>4.79</i>	4.39	<i>4.24</i>	<i>4.41</i>
End-Use Prices (dollars per thousand cubic feet)															
Industrial Sector	6.51	4.98	5.07	4.89	5.41	<i>5.21</i>	<i>5.40</i>	<i>5.67</i>	<i>5.89</i>	<i>5.31</i>	<i>5.42</i>	<i>6.10</i>	5.40	<i>5.43</i>	<i>5.70</i>
Commercial Sector	9.30	9.25	9.63	8.66	8.74	<i>9.16</i>	<i>9.81</i>	<i>9.66</i>	<i>9.41</i>	<i>9.46</i>	<i>9.96</i>	<i>10.08</i>	9.14	<i>9.22</i>	<i>9.69</i>
Residential Sector	10.59	12.54	15.47	10.56	9.97	<i>11.91</i>	<i>16.09</i>	<i>11.77</i>	<i>10.79</i>	<i>12.45</i>	<i>16.44</i>	<i>12.44</i>	11.18	<i>11.22</i>	<i>11.93</i>
Electricity															
Power Generation Fuel Costs (dollars per million Btu)															
Coal	2.26	2.26	2.28	2.25	2.35	<i>2.42</i>	<i>2.40</i>	<i>2.34</i>	<i>2.41</i>	<i>2.39</i>	<i>2.36</i>	<i>2.32</i>	2.26	<i>2.38</i>	<i>2.37</i>
Natural Gas	6.06	4.89	4.88	4.69	5.05	<i>4.92</i>	<i>4.98</i>	<i>4.97</i>	<i>5.17</i>	<i>4.93</i>	<i>5.04</i>	<i>5.52</i>	5.08	<i>4.98</i>	<i>5.15</i>
Residual Fuel Oil (c)	12.10	12.36	12.36	14.19	15.88	<i>18.42</i>	<i>18.06</i>	<i>17.79</i>	<i>18.37</i>	<i>18.73</i>	<i>18.91</i>	<i>19.08</i>	12.63	<i>17.70</i>	<i>18.78</i>
Distillate Fuel Oil	15.84	16.48	16.18	17.94	20.99	<i>23.64</i>	<i>22.95</i>	<i>22.93</i>	<i>23.26</i>	<i>23.31</i>	<i>23.74</i>	<i>24.12</i>	16.60	<i>22.60</i>	<i>23.63</i>
End-Use Prices (cents per kilowatthour)															
Industrial Sector	6.53	6.75	7.17	6.67	6.68	<i>6.85</i>	<i>7.41</i>	<i>6.84</i>	<i>6.70</i>	<i>6.87</i>	<i>7.33</i>	<i>6.85</i>	6.79	<i>6.95</i>	<i>6.94</i>
Commercial Sector	9.87	10.30	10.71	10.06	10.01	<i>10.40</i>	<i>10.88</i>	<i>10.31</i>	<i>10.20</i>	<i>10.58</i>	<i>11.09</i>	<i>10.41</i>	10.26	<i>10.42</i>	<i>10.59</i>
Residential Sector	10.88	11.90	12.02	11.50	11.24	<i>12.03</i>	<i>12.34</i>	<i>11.71</i>	<i>11.26</i>	<i>12.21</i>	<i>12.51</i>	<i>11.89</i>	11.58	<i>11.85</i>	<i>11.97</i>

- = no data available

Prices are not adjusted for inflation.

(a) Average for all sulfur contents.

(b) Average self-service cash price.

(c) Includes fuel oils No. 4, No. 5, No. 6, and topped crude.

Notes: The approximate break between historical and forecast values is shown with historical data printed in bold; estimates and forecasts in italics.

Prices exclude taxes unless otherwise noted

Historical data: Latest data available from Energy Information Administration databases supporting the following reports: *Petroleum Marketing Monthly*, DOE/EIA-0380;

Weekly Petroleum Status Report, DOE/EIA-0208; *Natural Gas Monthly*, DOE/EIA-0130; *Electric Power Monthly*, DOE/EIA-0226; and *Monthly Energy Review*, DOE/EIA-0035.

 Natural gas Henry Hub and WTI crude oil spot prices from Reuter's News Service (<http://www.reuters.com>).

Minor discrepancies with published historical data are due to independent rounding.

Projections: Generated by simulation of the EIA Regional Short-Term Energy Model.