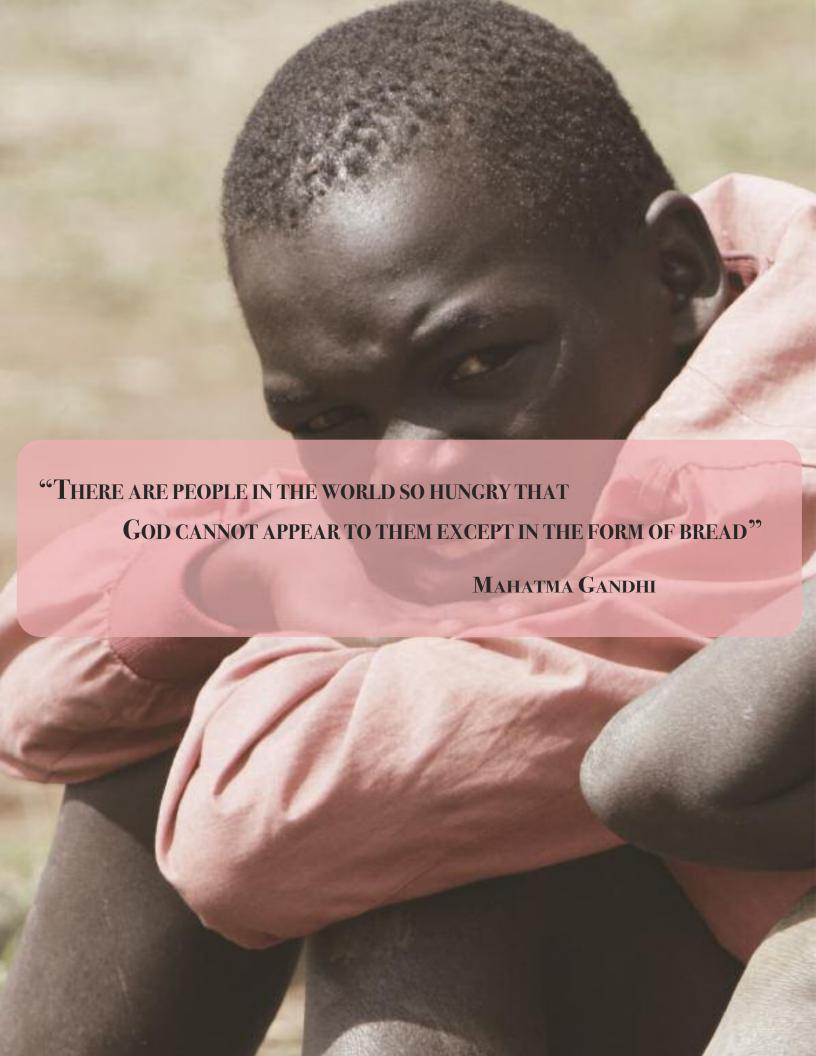
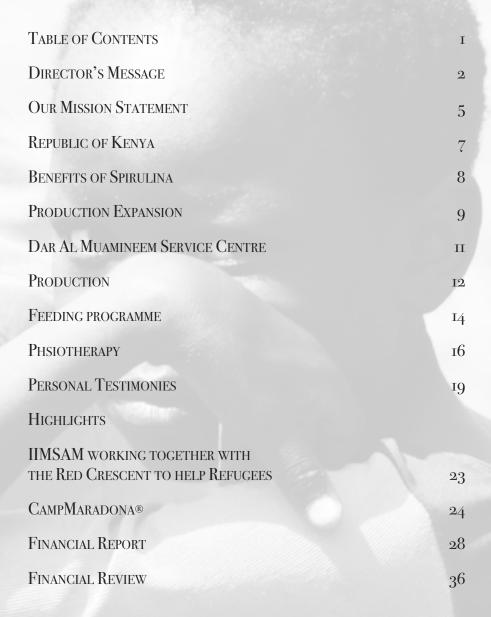


ANNUAL REPORT 2009-2010

Intergovernmental Organization For The Use Of Micro-Algae Spirulina Against Malnutrition







Dear Friends,

Every five seconds a child under the age of five dies from hunger or hunger-related diseasessomewhere in the world. On behalf of IIMSAM an Intergovernmental Observer to the United Nations Economic and Social Council, I invite you to take a step to join our organization dedicated to help these unfortunate childen and to help create a world free of malnutrition and hunger.



We take deep pride and are profoundly grateful to be able to share with you IIMSAM's Health accomplishments over the past year. In broad strokes, they include more than approximately 90,000 Spirulina Feeding Visits in 2009 at the IIMSAM Dar Al-Muamineen Centre in Kisumu, Kenya. The centre contains major infrastructure investments, extensive training, and significant expansion both of our programmes and of the geographic areas where we work. In 2009, we have grown dramatically, grately extending the reach of our work in Kenya. Perhaps more exciting than these quantifiable measures of our achievements, however, are the transformations we can see in the people and communities we serve. In the spring of 2009, I visited The IIMSAM Dar Al-Muamineen Centre in Kisumu, Kenya for the first time and I was struck more clearly than ever by the results of what we consider both a partnership and a long-term investment. I saw a population that is overwhelmingly healthy and overall flourishing. Infants who were suffering from malnourishment and various diseases are now healthy. Young adults are more confident, are going to school, know how to read and write (unlike most of their parents) and this was all evident because of nourishments of Spirulina. In addition, The Centre also provided access to medical care and physical theraphy to those who were sick and disabled. The IIIMSAM Dar- Al Muamineen Centre also provided local employment in a comminity where unemployment is overwhelmingly high among the youth. Yougsters employed at our centre trained to the "Know Hows" on the Culture of Spirulina Cultivation and its benefits. They also get to participate at the IIMSAM Camp Maradona Football Programme, which is a potent tool to initiate grassroots empowerment processes and holistic education through Football Programme and we expect a significant increase in the 2010 fiscal year.

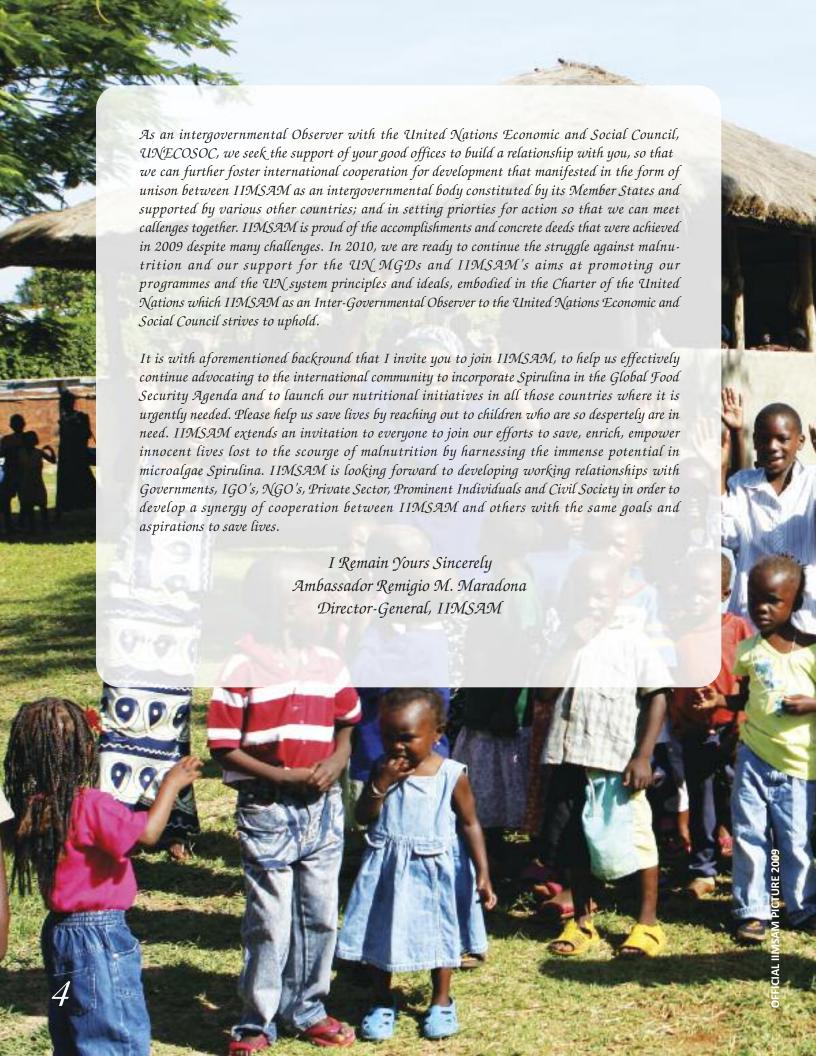
The societal participation in the programme manifests the will of the Kenyan people to incorporate Spirulina in a sustainable development agenda, and the inclusion of football as a powerful medium to empower the youth, who are the future leaders of Kenya. One of other IIMSAM's overriding concerns is finding work. The task of creating jobs for an educated young workforce represents a new and difficult challange. More than a challenge, however, we regard it as an inspiring measure of progress in a community where not long ago children died routinely for lack of clean water and various illnesses related to malnutrition. The IIMSAM Dar Al-Muamineen Cenrte has inspired many, and proves as evidence that many of these young people have embraced a spirit of solidarity and a commitment to health and social justice. While improving long-term capacities and capabilities the programme not only provides employment to the local population, but also localizes the benefits and other spillover effects associated with Spirulina cultivation.

Through the utilization of sustainable food supplements such as micro-algae Spirulina, IIMSAM envisions to eradicate malnutrition, achieve food security and bridge the health divide. Our program delivers nutritional security to the peoples, with a priority for those in the developing and the least developed countries. It is through the patronage of supporting Goodwill Ambassadors, partnerships with civic responsible private sector entities including prominent business leaders, celebrities and good hearted prominent individuals that has enabled us to established The Dar Al-Muamineen centre in Kenya, and the promulgate the use of Spirulina to eradicate deprivations and diseases resulting from undernourishment amongst disabled children and others suffering from malnutrition and HIV/AIDS. Due to the current critical food crisis, governments from various countries including Uganda, Brundi, Haiti and Dominican Republic are urging IIMSAM to establish centers in areas affected by malnutrition and hunger. Success stories of IIMSAM have appeared in numerous major television stations and newspaper articles in UAE, Qatar, Argentina, Kenya, United States in addition to other countries.

IIMSAM also plans to open its third and fourth facilities in Mombasa, Kenya and near Kampala Republic of Uganda in the year 2010. Recognising and firmly believeing that the Right to Food and quality nutrition is the most fundamental aspect of "Human Rights". It is also the bedrock and potent agency to secure various other human rights and socio-economic empowerments which can be achieved through the role of "Human Rights" education to accomplish the same.

IIMSAM's Official Working Partner from the Republic of India, the Indian Institute of Human Rights (IIHR), along with the Office of the United Nations High Commisionr for Human Rights, (UNHCR), launched the "Dr. Rahul Rai Scholarship for Human Rights Education scholarship" in the year 2009. The scholarship provides an opportunity for free enrolment for 1 person / year, to the 2 year Post Graduate Programme in Human Rights, which is conducted by IIHR. Furthermore, the scholarship is also offered to Human Rights Activist with experience at the grassroots level. In the past year, IIMSAM was also able to spread awareness about global malnutrition and the tremendous relevance of Spirulina to address and alleviate the situation. It also generated support for the cause and mandate of its organization by hostin various events across the world which included England in August 2009 and Egypt in December 2009, which helped the organization spread and percolate its message amongst the people of the world, and generate solidarity for our cause. I perceive that the year 2010 shall present IIMSAM with significant challaenges, but also with various opportunities that we are confident that we shall be able to harness with the continued support of the UNECOSOC. IIMŚAM will be launching "Padma Vibhushan Norman Borlaug IIMSAM 21st Century Micro-Algal Green Revolution Scholarships" in th year 2010 along with its Official Working Partner and Technology Facilitator from the Republic of India, Hash Biotech Labs Private Ltd. The scholarship shall be aimed specifically towards the candidates from the Developing and the least Developed Countries. The scholarship was named in the honour of eminent Agronomist, Humanitarian and Nobel Laureate, late Dr. Norman Borlaug, whose name is synonymous with the Green Revolution will be based on Spirulina which will harness the enormous potential of the micro-algae to emancipate the humankind from the clutches of malnutrition and hunger. Under the scholarship, recommended candidates shall undergo training in the field of Psychology and Algal Bio-Nanotechnology at the recently established state of the art "IIMSAM Global Knowledge Centre" in Punjab, India.

I am confident that the very initiatives undertaken by IIMSAM in the past year and in the future shall contribute significantly towards securing the United Nations Millennium Development Goals which include: eradicating malnutrition, achieving higher standards of living, employment, conditions of economic and social progress. In addition, it will also get international economic, social, health, and related problems. In addition, it will also get international scientific and educational cooperation, and universal respect for, and observance of, "Human Rights" and fundamental freedoms such as freedom from malnutrition and hunger, for all without distinction as to race, sex, language, or religion.



OUR MISSION STATEMENT

Intergovernmental institution for the use of micro-algae Spirulina Against Malnutrition, IIMSAM, is an autonomous Intergovernmental Organization that works to promote the use of Spirulina to counter and eradicate malnutrition, achieve global food security, and bridge the health divide with a special priority for the Developing and the least Developed Countries.

Over the past year IIMSAM has transformed the scope of its mission and has demonstrated the ability to facilitate programs that integrate long-term solutions to the growing global food crisis through the development of Spirulina feeding programs within East and Central Africa. The significant expansion of IIMSAM's field projects in the geographical areas where we work and the partnerships that we have established with several private and governmental entities have enhanced our capacity to reach the most vulnerable sectors of society. IIMSAM was given full diplomatic recognition by Kenya in May of 2009, making Kenya the 11th official member country of the IIMSAM treaty mandate. Our objective is to combat malnutrition by means of establishing improved public health with the production and distribution of Spirulina. The Spirulina feeding program that was developed in Kisumu, Kenya in April 2009 is of particular importance at a time when Kenyan President Mwai Kibaki announced a national emergency and declared that over 10 million people do not have enough to eat in Kenya.

IIMSAM has much to celebrate looking back on the achievements of 2009. Our holistic approach to reaching the most basic nutritional needs of our patients has given our organization the ability to disseminate the importance of empowerment within communities that suffer from conditions unimaginable to the developed world through the production, education, and distrubition of Spirulina. The astonishing success of our center in East Africa is most visible in the measure of progress that we can see in the communities and individuals that have been provided with direct service. IIM-SAM has been committed to maintaining the spirit of empowerment by improving the scope of our program through infrastructure investments, training, and expansion. IIMSAM's Spirulina Program has improved the lives of countless individuals by adressing the immediate nutritional needs of communities with viable solutions as our desired outcome.



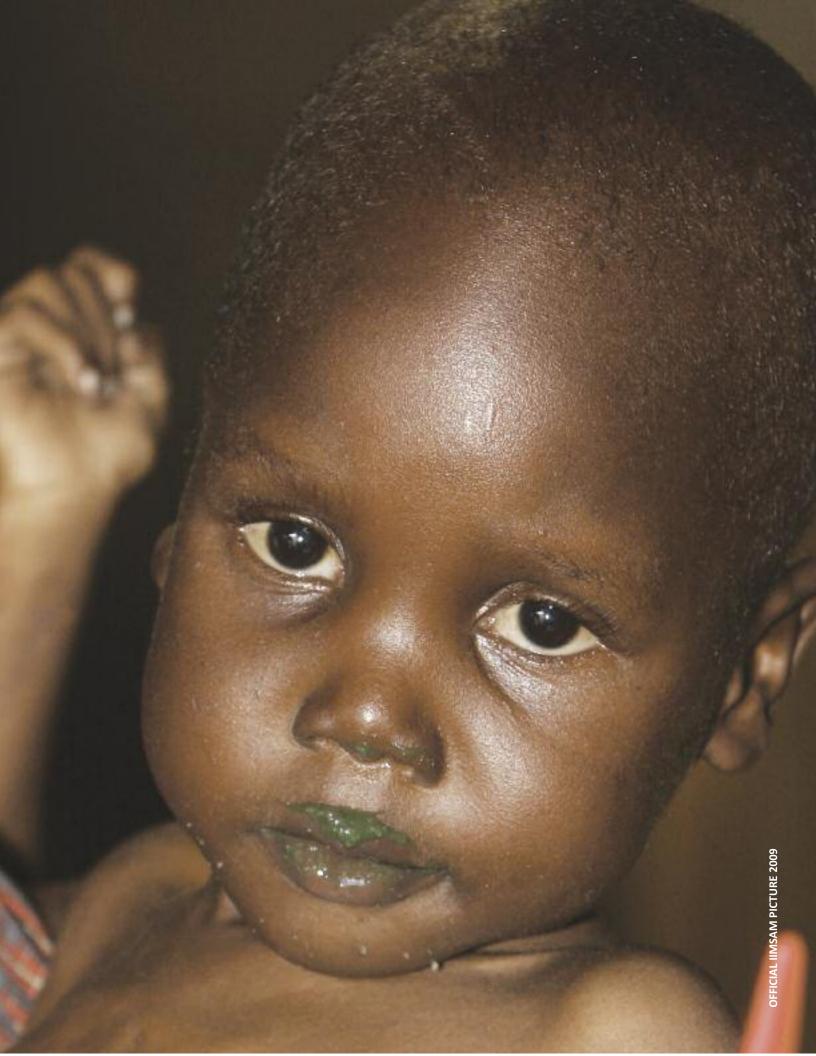
REPUBLIC OF KENYA

IIMSAM's Goodwill Ambassadors and facilitators for the IIMSAM East and Central Africa Spirulina Programme, are continuing to fulfill their commitments to producing practical and sustainable solutions to problems related to acute malnutrition with the expansion of the Dar Al-Muamineen IIMSAM Centre in Kisumu, within the Republic of Kenya. GWA Mama Sarah Obama and Saidi Obama, grandmother and uncle respectively of the United States President Mr. Barack Obama, are playing a pivotal role in expanding the existing IIMSAM East and Central Africa Program in areas where the current food crisis is growing at alarming rates. It is estimated that 22% of children under the age of five are malnourished in the worst affected areas which is significantly higher than the standard rate of 15%, which the World Health Organization uses to determine as an emergency situation.

By expanding our efforts to provide poor and isolated communities with micronutrient needs, IIMSAM has endorsed a model of community-based care as a way to promote sustainable solutions to the daily challenges faced by the harsh realities of poverty. IIMSAM's Spirulina Program is of particular importance in a region that has suffered from severe drought for over ten years. The Nyanza region in Kenya, where IIMSAM's flagship program is located, has been unable to reach the nutrirional needs of its populations through agricultural production in the past, due to chronic drought and lack of government funding for alternative solutions to the food shortage crisis. IIMSAM's role in improving living conditions within these communities is visible through the improved health of our patients with the use of spirulina combined with the support of socio-economic development by means of production and distribution.







Dar Al-Muamineem Service Center

The programs that have been established have alleviated many of our patients' health problems. HIV/AIDS is the most prevalent illness among the population at our centres, with the introduction of Spirulina into a daily diet patients suffering from the most grave diseases are now absorbing medication that was ineffective before the introduction of Spirulina into their immune systems. Spirulina has proven that it is a nutritional supplement with immeasurable benefits to those individuals that suffer from Sickle Cell Anemia, HIV/AIDS, malnourishment and physical handicap. By providing Spirulina to communities where the staple diet is poor and inadequate, IIMSAM has been instrumental and not only in improving overall health, but also established diversification from traditional crops in cases where land or water resources are limited.

At our Dar Al Muamineem Service Centre IIMSAM has a physiotherapist that provides healthcare for up to 90 patients per week. The treatments that are performed include manual stimulation, manual traction, posture correction and combined therapy that includes massage, exercise, mobilization and reflex therapy. In conjunction with the physical therapy that is provided at our centre the IIMSAM staff began an outreach program that caters to those who are either bed ridden, disabled or unable to reach our centre.

The villages that recieve Spirulina and other health services include Kongony, Kanyamonye, Kanyamedha, and Kanyakwar. Our outreach program has developed a system where primary schools in these villages are given Spirulina, which is then incorporated into a daily program. Many of the children in these remote villages suffer from acute malnutrition and now greatly depend on the distribution of Spirulina. IIMSAM's feeding program officer has also trained employees in an effort to educate these communities about the benefits of Spirulina and patients are also provided counseling on HIV and nutrition. The results have been astonishing, improved health has yielded increased prosperity and has also provided the paid community workers a chance to succeed in an area devastated by the lack of opportunity.

PRODUCTION

The initial production at the beginning of the year was 4 basins equivalent to 180 m2, but during the year, it gradually expanded to involve 12 basins of different dimensions to cover the total area of 450 m2.

The feeding program initiated in the month of March was a major factor to the decision to expand the cultivation area in order to increase the production output. All income generated from the sales of powder Spirulina is used to meet other unrelated needs at the centre.

The increasing number of patients and interest shown by the local community served as motivator to further the expansion.

During the months of June and July, the production reached its lowest annual level. Spirulina seedling was planted in only four of the eight newly constructed basins; this was due to unavailability of water and chemicals mainly because of a delay of pledged funding during the previous month. A second contributing factor was the weather; a severe drought hit the region. The remaining 4 basins 9, 10. II and 12 were put on hold until these ingredients/requirements were met.

Other than ingredients the climatic aspect plays a mojor role in production. The Spirulina culture requires a climate conductive for production. The peak production months in the Kisumu region are March, April as well as September til November.

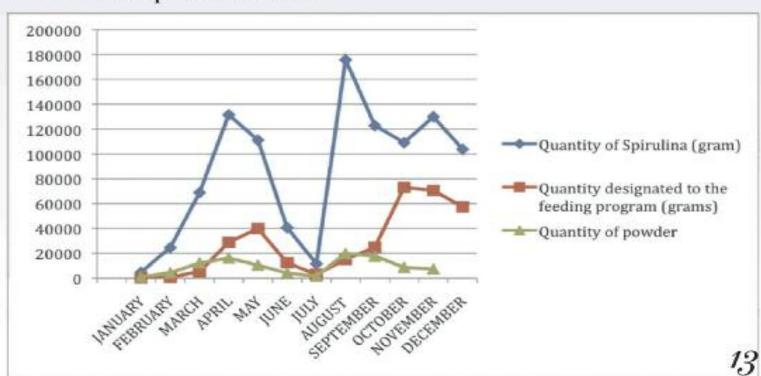
Table A: Monthly Production Per Basin (grams)

N	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Total
B1		12234	11554	27628	28398	8092	3382	14777	8856	11629	6110	7796	140556
B2	600	12420	31080	23169	24566	9114	4687	14445	11359	13620	35356	4748	185155
В3			20714	40285	28389	14476	2620	22301	11591	13046	22882	24429	200733
84	4170		5410	38380	29773	9021	1800	31472	12703	9182	11442	15900	169263
B5								24290	18474	20638	12976	9813	86191
B6								21806	8769	12807	20085	12691	76158
87								28489	22170	6731	9090	4611	71091
88								3825	5195	12052	14428	2461	37961
B9									7373	2240			9613
B10								3560	6174	2627			12361
B1													
B2													
тот	4770	24654	68858	129462	111116	40703	12489	164976	112664	104572	132369	82449	989082

Table B: Production and Consumption

Month	Quantity of fresh Spirulina	Quantity designated to the feeding program	Quantity of powder	Quantity of powder sold	Amount (US \$)
YRAUNAL	4,770	300	1013	6458.4	430.56
FEBRUARY	24,654	750	4408	4834	322.26
MARCH	68,848	5,220	12209	12042	802.8
APRIL	131,468	28,927	16114	7715	514.33
MAY	111,116	39,985	10476	13435	895.66
JUNE	40,683	12,340	4020	6826	455.06
JULY	11,534	3,022	1694	4440	296
AUGUST	175,687	15,047	19836	15020	1001.33
SEPTEMBER	122,829	24,979	17709	7600	506.66
OCTOBER	109,067	73,077	8687	6930	462
NOVEMBER	129,929	70,645	7431	2930	107.07
DECEMBER	103,824	57,530		6200	413.33
TOTAL	1,034,409	331,822	103597	94430.4	6207.06

Table C: Annual Spirulina Production



FEEDING PROGRAMME

To demonstrate the value that Spirulina possess, in the month of March, IIMSAM initiated the feeding programme to eradicate malnutrition and other diseases.

This programme proved successful, evident by the increasing number of patients received on a daily basis, which lead to the extension on the area of cultivation, in order to cater for the growing need of patients as illustrated in the table next page.

Thus in the month of March, IIMSAM began with a number of 40 patients, who became conversant with the worth of Spirulina. They in turn enlightened their neighbours, friends and familiy members on the advantages of the Spirulina product and hence the growth in number of patients and an expansion of the program as illustrated in the table below. The numbers of patients include:

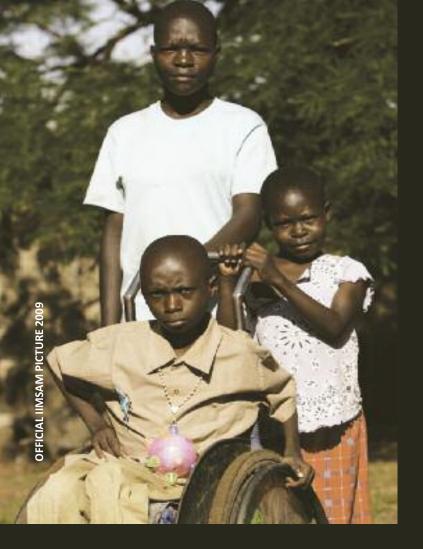
- 1902 patients at the centre.
- 90 children who come to the centre for both nourishment and to attend day care school.
- 1350 pupils in the "Pilot Feeding Programme" initiated in two schools namely "Kanyameda" and "Jans Academy".

These total 3342 patients instead of the initially targeted 5000 patients due to the various challenges faced at the centre.

Table D: Detailed table showing complete list of diseases among patients

Conditions	March	April	May	June	July	August	Sep.	Oct.	Nov.	Dec.	TOTAL
Anemia	5	30	17	*	*	*	31	31	25	69	208
Sickle Cell Anemia	2	8	10	20	20	2	2	2	2	6	74
Peptic Ulcers Disease	3	1	1	2	-	7	12	2	2	14	19
Tuberculosis	4	5	5	*	*	*	*		*	4	18
HIV and AIDS virus	14	47	83	83	83	16	66	60	56	38	546
Herpes Zoster	3	3	4	4	4	4		k);	7	8	37
Cryptococcus Meningitis			8			1		*	٠	1	2
Arthritis		Ģ.	32	2	4.1	+.	*	-1	9	13.	22
Diabetes	2	3	3	3		4		-	12	7	31
Hypertension	1	4	8		100	4		-	8	7	31
Malnutrition	6		6		-	14	130	130	118	53	457
Obesity	2	10	1	8	100	*	18	18		5	52
Dermatitis	12	3	6	2	-	2	2	20	2	4	13
Hepatomegally	14		2						3	4	3
Amonorrhea	(4	11	4			*	(6	*:			15
Cancer of the	1	4	5	5	5	•	5	5	-	-	30
Cancer of the Lungs	-		8	1	1	-	12	20	-	-	1
Fibroids P/ disable	1.7	2	2	2	2	2	3	3	3	5	22
Ovarian Tumor	-		-			1	1	1.	1	1	5
Hydrocephaly	7		-		*	1	et .		1	3	2
Duodenal Ulcers		12	*			8	50	50	42	10	164
STDs		8		*	P.		+	£.		1	9
Worms	-	7	3	æ	*	*	27	74		9	120
Cellulites		ě.		a		-			2	100	2
Strake			2	s		1		2	-	2	5
Conjunctivitis	ii.	Si .	-	0	124	2	12	-3	4	12.	A
Burkits Lymphoma	-	2		-			4	4	4	-	12
TOTAL	40	156	160	115	115	50	337	378	297	257	1905

OFFICIAL IIMSAM PICTURE 2009



PHYSIOTHERAPY

This is a secondary Unit to the activities of the Organization of combating malnutrition and diseases related to it (i.e. certain physical handicaps are a direct result of malnutrition and this served as the basis of including the physiotherapy in the Spirulina programme).

Spirulina in this aspect is used to massage disabled patients and those with related complications. This unit has made an immense impact during the 11 months of its provision as illustrated in the table below:

Condition	Jan	Feb.	Mar	Apr.	May	Jun.	July	A.g.	Sep.	Oct.	Nov.	Dec.	TOTAL
Volver back pain	G	5	4	6	3.	7	6	7	6	4	7		63
Prolapsed cisks	2	4	2	2	2	3	2	4	3	5	6		3,4
Joint problems	7	7	6	7	7	e	4	3	8	6	5	*	64
Ar. vibs	7	7	7	5	5	5	6	2	7	٠	7		71.
Post firméhil sati* on	i	t	,	1	1	,	i	2	A	ì	à		20
Complication seg. strings:	2	2	2	2	4	a	2	2	ä	4	3-		31
Sprains .	2	3	1	2	3	4	5	6	8	5	3	(7)	45
Maligns													
Para ysis	2	3	2	2	2	1	1	1	1	1			16
нетіріода	1	1	3	1	1	1	1	1	1	1	1	14	11
Monaging	*	2	4	+	5	8	15		*	10	20		
Chide	1	1	1	1	4	1	1	i	1	1	1	10	11
TODAL	31	31	39.	29	21	12	99	H	58	349	40		368



Personal Testimonies



Hellen Adongo

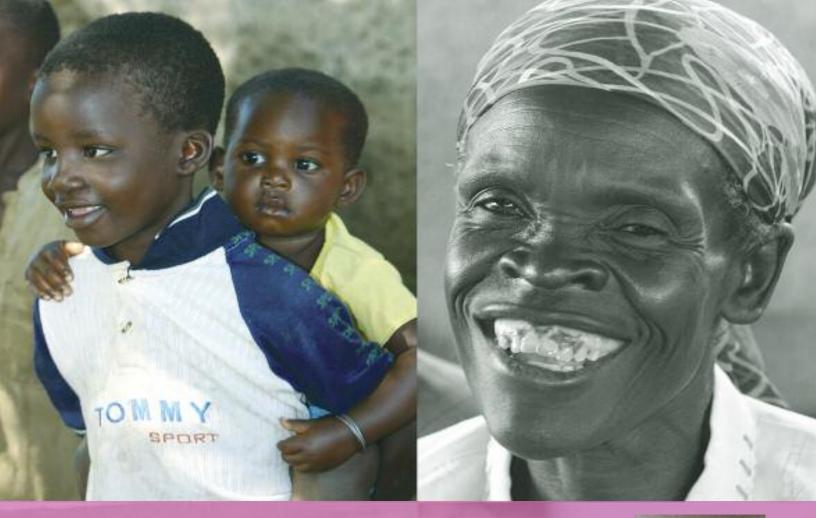
Helen Adongo has struggled with many diseases for many years now. She was diagnosed HIV-positive and was later diagnosed with cancer in her leg. With no access to medical care she has spent over a year with open wounds on her leg that are not only excruciatingly painful but stigmatizing. As a mother of four, Hellen has done her best in caring for her family but as her health deteriorated, she found the simplest tasks burdensome. When the Dar Al-Muamineen first opened in Kisumu, Hellen sought treatment and began receiving 40 gms of Spirulina daily. The wound on her leg has since disappeared and the swelling and discomfort she experienced has also subsided. Hellen's story is one of great hope and promise. It appeared as though she would have little time left, however with the treatments she has been receiving her health has improved miraculously. By expanding our health services to the communities in Central and East Africa individuals such as Hellen have increased prosperity and productivity by regaining the roles that allow them to be active participants within their communities.



Hilde Achieng

Hilde Achieng a housewife wih two young sons fell sick in 2008. She soon found out she was HIV positive. With limited resources and unable to pay high medical fees she sought treatment through the IIMSAM Dar-Al Muamineen Center. Unable to receive anti-retroviral drugs, Hilde joined the programme at the centre when she was confirmed to be HIV-positive. Hilde has made vast improvements since she began taking Spirulina. Altough medications for antiretroviral drugs have been unavailable she has been able to maintain her health with regular visits to the centre. The centre has given her a sense of security and has enabled her to continue providing for her family and be an active member within her community. The high prevalence of HIV/AIDS in the Kisumu/Kogelo region of Kenya has hindered both economic and social progress. With the initiaton of IIMSAM's feeding program in this region individuals like Hilde have benefited from the additional nutrients provided by Spirulina. These treatments have been essential in improving the health of those infected and affected by the virus.





Pamela Adiambo



Pamela is a young woman of 33, she has endured many tragedies in her lifetime, having lost three of her four children to poverty and disease. She is now struggling with her own terminal illness that plagues the region which she is from. When Pamela Adiambo first heard of the centre she had already been diagnosed HIV-positive, she was no longer able to work as a result of her failing health. Her enrollment in the programme began, when she started experiencing chest pain, skin disease, and general body weakness. In spite of her misfortune she remains positive and has shown visible signs of improvement. She has gained weight, and no longer experiences the pysical pain that prevented her from completing her daily tasks. IIMSAM is working to provide solutions for individuals like Pamela who would otherwise have no access to health care. Our centre provides Pamela with 10 grams of Spirulina on a daily basis. In combination with the anti-retroviral drugs that she is taking and the daily dosage of Spirulina, Pamela now feels relieved from the ailments that were harming her.



IIMSAM partners together with The Red Crescent to help refugees

With the help of IIMSAM's Goodwill Ambassador Mr. Hazim Othman Al- Juboori, IIMSAM has partnered with The Syrian Red Crescent to launch a humanitarian initiative helping Iraqi refugees in the Syrian Arab Republic. On behalf of IIMSAM, Goodwill Ambassador Al-Juboori has geneously donated two ambulances to be used by The Syrian Red Crescent. He is also deeply committed to establishing an IIMSAM centre for refugees and others with special needs in Syria. The centre will help develop the mental capacity of these people by providing an opportunity for learning, social inclusion and personal development. The initiatives on behalf of IIMSAM by Goodwill Ambassador Hazim Othman Al- Juboori were recognized and praised by the head of The Syrian Red Crescent, Mr. Abdulrahman Attar.



"Support IIMSAM, Support Life"

In an effort to meet our goals through the implementation of Sprirulina, as a key driver in eradicating malnutrition at our center in Kenya and promoting a Culture of Peace, IIMSAM launched its affirmative action program CAMPMARADONA® in the spring of 2009. CAMPMARADONA® strives to make sports a means to promote education, health, development and a sense of community. By providing holistic education to children through sports, IIMSAM has provided the youth within these villages an opportunity to engage in physical activities that has created a stronger sense of community.

With the generous help of IIMSAM's Goodwill Ambassador at-large H.E. Dr. Sulaiman Al-Fahim, IIMSAM chose to launch CampMaradona® in Kogelo. Our staff was able to distribute soccer shoes, balls, goalkeeper gloves and pumps to various teams under CAMPMARADONA® auspics. These contribuions have had a positive effect for the teams and the communities that participate, as most of the players were playing barefoot before receiving proper equipment. Soccer has proven to be a powerful medium in empowering the youth that are the future of the country. The positive effects of CAMPMARADONA® have been numerable most notably by establishing unity through recreational activities.

CAMPMARADONA® accomplished the dream of many football players and the youth in Kogelo by connecting them through soccer- the world's most popular sport. CAMPMARADONA® strives to promote local empowerment. The IIMSAM staff in Kenya hasutilized the power that connects local communities through soccer. The positive outlook of each participant has created a renewed engagement in community participation. CAMPMARADONA® has greatly contributed towards local socio-economic empowerment by providing employment to the local population and an outlet that provides community building and encouragement.



IIMSAM's Delegation was invited for the opening of CEFAFA football tournament in Khartoum, Sudan

In June 2009, IIMSAM was invited as special guests to participate in the opening of The Council of East and Central Africa Football Association (CECAFA) by the owner of the Khartoum soccer club El-Merrikh, Mr. Jamal Al-Wali. The visiting IIMSAM delegation was composed by Director-General Amb. Maradona, Amb. Shariar Rahimi and Senior Adviser Emma Hallberg. Amb. Sulaiman Al-Fahim and Special Adviser Samir Al-Neel were representing IIMSAM in the GCC. The annual championship attracted 12 African clubs from the region and the tournament was sponsored by El Merreikh group and President of Rwanda, H.E. Paul Kagame.

During their 10 days stay in Khartoum, the IIMSAM delegation made numerous high-level ministerial visits including the Foreign Minister, Minister of Humanitarian Affairs, Minister of Investment. Extensive support was given to the activities of IIMSAM and Camp Maradona® and the establishment of Camp Maradona® in Darfur and other regions was an important topic.



T 2009-2010

William Klein

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E-mail: kleincpa@gmail.com

To the Board of Directors,

Intergovernmental Institution for the use of Micro-Algae Spirulina Against Malnutrition (IIMSAM) New York, New York

I have reviewed the accompanying statement of assets and fund balance- cash basis of intergovernmental Institution for the use of Micro-Algae Spirulina against Malnutrition (an autonomous intergovernmental organization) as of December 31, 2009, and the related statement of receipts and expenses- cash basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Intergovernmental Institution for the use of Micro - Algae Spirulina Against Malnutrition (IIMSAM).

A review consists principally of inquiries of the Entity personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based upon my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the cash basis of accounting as described in the notes.

My review was made for the purpose of expressing limited assurance that there are no material modifications that should be made to the financial statements in order for them to be in conformity with the cash basis of accounting. The information in the accompanying supplemental information (statement of cash flows - cash basis and supplemental schedule of expenses - cash basis) is presented only for supplementary analysis purposes. Such information has been subjected to the inquiry and anaytical procedures applied in the review of the basic financial statements. This information is presented on the cash basis of accounting and I am not aware of any material modifications that should be made thereto.

William Klein CPA June 11, 2010

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Intergovernmental Institution for the use of Micro-Algae Spirulina Against Malnutrition Statement of Assets and Fund Balance - Cash Basis

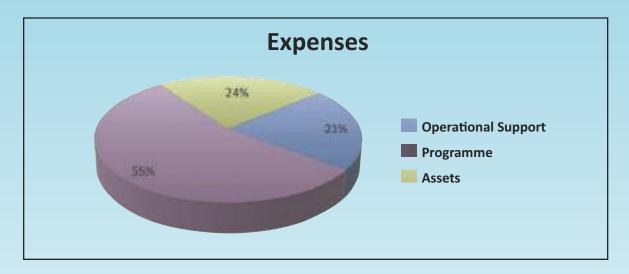
Assets

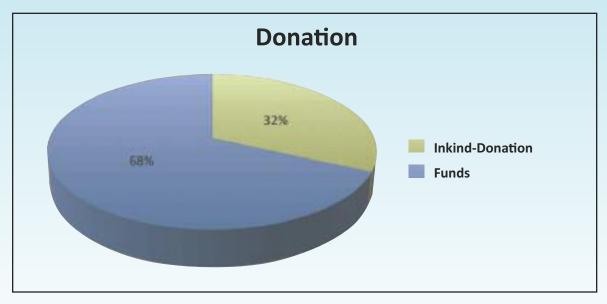
Prepaid rent and electric	104.388
Total current assets	104.388
Fixed Assets	
Furniture	14.189
Office Equipment	6,978
Office - improvements	10,243
Website and video	15,000
Kenya - structures	45,000
Kenya - land	60,000
	151,410
Less accumulated depreciation	(4,966)
	146,444
Other assets	
Security deposit	69,900
Total other assets	69,900
Total Assets	<u>\$320,732</u>
Fund Balance	
Current year receipts in excess of expenses	\$320,732
Total fund balance	\$320,732

See accountants' reports

Intergovernmental Institution for the use of Micro-Algae Spirulina Against Malnutrition Statement of Receipts and Expenses - Cash Basis For the year ended December 31, 2009

Receipts - donations and Inkind payments	\$1,348,560
Expenditures:	
Program	738,349
Operations	289,479
Total expenditures	1,027,828
Receipts in excess of expenses	\$320,732





Intergovernmental Institution for the use of Micro-Algae Spirulina Against Malnutrition Notes to Financial Statements December 31, 2009

The entity, IIMSAM, was granted Observer Status with the Economic and Social Council of the United Nations in 2003. In 2008, the General Assembly passed a resolution (63/187) regarding the right to food and that the FAO (Food and Agriculture Organization) was to help implement the use of various types of nutrition, including Spirulina in order to fill the need for quality nutrients in areas of malnutrition. In 2008, the entity started to design a program and in 2009 obtained funding from donors.

The entity is designing the accounting system based upon the International Financial Reporting Standard for Small and Medium - sized Entities. The first report is based upon the cash basis. Accruals for unpaid items are not included.

Nature of operations

IIMSAM is an autonomous Intergovernmental Organization that works with the various offices of the United Nations to design and implement centres where spirulina can be used to eradicate malnutrition, achieve global food security, and bridge the health divide in the world. The Dar Al-Muamineem Center in the Republic of Kenya, where Spirulina is grown and nutritional services are provided is the first successful project. IIMSAM is headquartered in New York, USA and has a diplomatic De Facto Status in the United States.

Fixed Assets and Depreciation

The land and structures in Kenya were purchased in 2009. The furniture, office equipment, office improvements, web site and video in New York City were acquired in 2009 as well.

Depreciation is based upon the economic useful life of the assets:

Furniture 7 years
Office Equipment 5 years
Improvements 20 years
Video and Web site 5 years
Structures (Kenya) 30 years

The straight line method was selected and the one half year election was selected for the first year.

Prepaid expense

Rent and electric was prepaid for the period January 1, 2010 through September 30, 2010. This expenditure is being treated as an asset as of the statement date.

New York Office Lease

A lease was entered into March 9th, 2009 with Mayrose Holdings, LLC for space on the 23rd floor of 211 East 43rd Street in New York City. The location is close to the United Nations and various diplomatic Consul Generals and Missions to UN. The two year lease requires payment of rent and electric in six month increments. The third and last payment of \$69.592.25 for the period October 1, 2010 through March 31, 2011 is due before September 1, 2010.

Commitments

The entity is involved in developing Spirulina centres in various areas of the world. The establishment of a centre is dependent upon a combination of factors, not limited to funding, diplomatic acceptance, cultural acceptance and other factors for which the entity has no control over.

Intergovernmental Institution for the use of Micro-Algae Spirulina Against Malnutrition Supplemental Information Year ended December 31, 2009

Intergovernmental Institution for the use of Micro-Algae Spirulina Against Malnutrition Statement of Receipts and Expenses - Cash Basis For the year ended December 31, 2009

Cash Flows from operating activities	
Net receipts in excess of expenses	\$320,732
Adjustments to reconcile net receipts in excess of expenses:	
Depreciation	4,966
	325,698
(Increase) decrease in current assets	
prepaid rent	(104,388)
Net cash provided from operations	221,310
Cash Flows used by investing	
Purchase of furniture	(14,189)
Purchase of office equipment	(6,978)
Purchase of office improvements	(10,243)
Purchase of website and video	(15,000)
Purchase - structures in Kenya	(45,000)
Purchase - land in Kenya	(60,000)
Payment of security deposit	(69,900)
Net cash used	(221,310)
Cash at the end of year	<u>\$0</u>

See accountants' report

Intergovernmental Institution for the use of Micro-Algae Spirulina Against Malnutrition Statement of Receipts and Expenses - Cash Basis 12/31/2009

	Total Expense	Program	Operation
On the site project	200,682	200,682	
Compensation	269,883	154,569	115,314
Educational scholarship	5,500	5,500	113,314
			10.009
Office; prior to recognition	47,518	28,510	19,008
Bank fees	1,573		1,573
Office	4,266	1,820	2,446
Depreciation	3,466	1,661	1,805
Computer service	4,196	2,098	2,098
Maint., miscellaneous	3,357		3,357
Printing	1,458	874	584
Conferences and meetings	120,519	96,359	24,160
Legal, admin. fees	5,000		5,000
Communication services	28,115	16,600	11,515
Postage and delivery	1,960	880	1,080
Rent and Electric	104,388	52,194	52,194
Equipment rental	18,219	14,575	3,644
Travel	207,728	162,027	45,701
	\$1,027,828	\$738,349	\$289,479

See accountants' report

FINANCIALREVIEW



Thanks to the generosity of a growing number of supporters, IIMSAM has been able to expand and extend its activities in the Republic of Kenya, and in particular, in the desperately poor region of Kogelo and Kisumu. IIMSAM has also expanded its operations to Haiti and Mexico in 2010.

Revenues of \$1,348,560 in Fiscal Year 2009 (FY09) were deployed to strenghten healthcare operations, train and develop a growing workforce, and provide important social services to help break the cycle of malnutrition, poverty and disease at the The Dar Al-Muamineen IIMSAM Spirulina Feeding Centre in Kenya. The Centre distributes Spirulina to eradicate deprivations and diseases resulting from undernourishment amongst disabled children, and others suffering from malnutrition and HIV/AIDS. Over 100,000 visits were made to our Centre for fiscal year 2009-2010, and an increase is expected due to the high demand for Spirulina in 2010-2011.

Our primary revenue streams all remained strong in FY2009 providing we utilize 76% of our revenues for our programmes operatinal and expansion expenses in the Republic of Kenya. The instability of the world economy may affect fundraising as individuals and foundations may feel constrained due to investment losses and economic uncertainty.

The inspiring news so far is that contributions to IIMSAM have not slowed even in the time of the current recession. Rather, we have seen our donors rise to the occasion. We have come to understand that our donors are a special and committed group of people. We will continue to rely on them to sustain the vital work we do in so many places, on behalf of the poor and the severely malnourished that need us now more than ever.

On behalf of our thousands of needed recipent who been serviced by IIMSAM and various communities around the world, we thank you ever so much for your continued interest in and support of IIMSAM.

Sandra Rutz
Controller and Special Fiscal Adviser to the Director-General









Intergovernmental Organization For The Use Of Micro-Algae Spirulina Against Malnutrition

SUPPORT IIMSAM SUPPORT LIFE!

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