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The Rt Hon Eric Pickles MP

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Correction to the Official Report

At Oral Questions on 25 November 2010 - reference 26231 I stated:

"I thought the development was very interesting. It will transform the south of the river; indeed, Members of the House will be able to look across to one of the more exciting developments in our capital. I very much recall my visit, which was just before my right hon. Friend the Deputy Prime Minister announced our intention to move forward on TIFs at the Liberal party conference. We will be including this in the localism Bill, which will be introduced in this House very soon".

The correct answer should have been:

"I thought the development was very interesting. It will transform the south of the river; indeed, Members of the House will be able to look across to one of the more exciting developments in our capital. I very much recall my visit, which was just before my right hon. Friend the Deputy Prime Minister announced our intention to move forward on TIFs at the Liberal party conference. We will be including this in the Local Government Resource Review, which will commence very soon."

For your additional information, the review which will start in January will also look at the scope for allowing authorities to retain locally-raised business rates. We aim to provide local authorities with genuine and significant incentives to support long-term sustainable growth and to free them up from reliance on central government grant.

Such reforms will make councils more accountable to their local communities, rather than Whitehall, and together with Tax Increment Financing, which they would complement, provide them with the tools they need to support local growth.

I have provided the corrected answer to the Editor of Hansard, and the Leader of the House and have placed a copy of this letter in the House Library.

THE RT HON ERIC PICKLES MP

