

Mr Tom Watson (West Bromwich East): To ask the Secretary of State for Culture, Media and Sport, how much has been spent by Arts Council England on the acquisition of properties in each of the last five years; what the (a) address, (b) cost and (c) date of acquisition was of each such property; how much has been realised by Arts Council England from the disposal of properties in each of the last five years; and what the (i) address, (ii) sale price and (iii) date of sale of each was. (309781)

Answer:

The acquisition of properties is as follows:

New South West Office	
Address	2 nd Floor Senate Court, Southernhay Gardens, Exeter EX1 1UG – South West Regional office
Acquisition costs 2004-05	£22,864
Acquisition costs 2005-06	£13,528
Date of acquisition	25 th December 2004

Renewal East Midlands office	
Address	St Nicholas Court, 25-27 Castle Gate, Nottingham NG1 7AR – East Midlands regional office
Acquisition costs	£20,123
Date of acquisition	09 th July 2007

Lease renewal South East Office	
Address	Sovereign House, Church Street, Brighton BN1 1RA
Acquisition costs	£6,369
Date of acquisition	Renewal work of lease due to expire 14 th June 2009

Acquisition of new NW office	
Address	The Hive, 49 Lever Street, Manchester M1 1FN
Acquisition costs	£41,744
Date of acquisition	Practical completion of new building pending due Feb 2010

The disposal of properties is as follows:

Address	Leasehold	Year	Rent	Rateable value
Bradninch Place, Gandy Street, Devon EX4 3LS	Leasehold terminated	25/12/2005	19,000	15,500
21st Floor Portland House, Stag Place, London SW1P 3NQ	Leasehold terminated	25/12/2006	517,000	285,000
25th Floor Portland House, Stag Place, London SW1P 3NQ	Leasehold terminated	19/12/2006	450,000	285,000
Westminster Business Square	Leasehold terminated	31/07/2009	15,500	14,500
TOTALS			1,001,500	600,000

Address	Freehold	Date	Sale value
Mountfields House, Loughborough, Leicestershire	Freehold sold	2005	641,620
Unit 5, Record Street, London SE15 1LT	Freehold sold	20/01/2006	59,500
		TOTAL	701,120