

Mr Tom Watson (West Bromwich East): To ask the Secretary of State for Culture, Media and Sport, what his most recent estimate is of the monetary value of Arts Council England's property portfolio. (309780)

Answer:

Region	Freehold value	Rent PA	Rateable value
14 Great Peter Street - Head office	-	1,236,000	720,000
London - Pear Tree Court	-	350,000	222,000
East - Eden House	-	160,000	172,000
South East - Sovereign House	-	185,000	129,000
South West - Senate Court	-	139,720	71,000
West Midlands - Granville Street, Birmingham	-	Peppercorn	90,000
East Midlands - St Nicholas Court, Nottingham	-	116,500	59,424
North West - Manchester House, Manchester	-	99,124	69,000
North East - Forth Street, Newcastle	-	145,500	149,000
Yorkshire - 21 Bond Street, Dewsbury	565,000	-	54,500
Yorkshire - 23 Bond Street, Dewsbury	-	19,333	Pending rateable value to be confirmed
Yorkshire Sculpture Park - Longside Unit1,2 and 3, Jebb Lane, Haigh, Barnsley, South Yorkshire S75 4BS	-	135,000	Unit 1&2 - 49,750 / unit 3 - 9,400
Part Ground Floor, Winchester House, Kennington Park, London SW9	-	118,209	83,000
Southbank Centre, London	0	Peppercorn	-
<b>TOTAL</b>	565,000	2,704,386	1,878,074

Please note that Arts Council England is a registered charity and qualifies for discretionary relief against business rates. The figures shown in the above table show the total rateable value per property as opposed to the actual costs charged to the organisation.

London Southbank does not have a bankable value because of the restrictive terms of the lease and Arts Council England does not derive any income from the property.