



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

Lord Laird
House of Lords
London SW1A 0PW

15 March 2010

Dear Lord Laird

Further to my letter dated 1 March on the subject of Her Majesty's Government's report under Section 231 of the Banking Act 2009 (9 February, *Official Report*, Col WA 104 and 22 February, *Official Report*, Col WA 173), I am writing to update noble peers on the publication of this document.

I previously wrote to advise that this report would be published within two weeks. This report will now be published alongside Budget. The Chancellor has made this decision to enable the spending reported in this document to be viewed in a more useful context.

I am copying this letter to Lord Newby, and copies of this letter will be put in both Libraries of the House. I have also written separately to Baroness Noakes.

Yours truly
Paul Myners

PAUL MYNERS
FINANCIAL SERVICES SECRETARY TO THE TREASURY