

From the Parliamentary Under Secretary of State for Work and Pensions

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## EXPLANATORY NOTE FOR HOUSE OF COMMONS LIBRARY

## Social Fund loans budgets - 2009/2010

An in year allocation of £70 million has been made to the 2009-2010 national Social Fund gross loans budget.

The increased budget allocation is because the amount of money that is now forecast to come back into the Fund from recoveries is more than the forecast on which the initial gross allocation of £650 million was made.

Your sincerely,

Helen Goodman MP