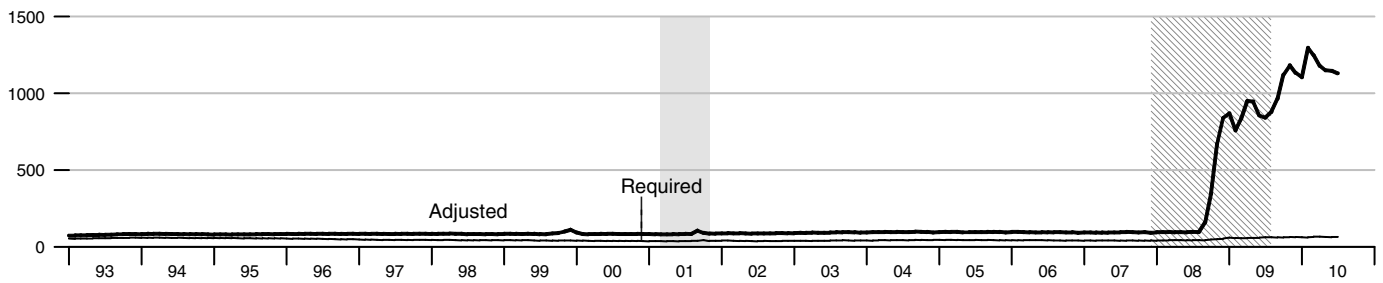


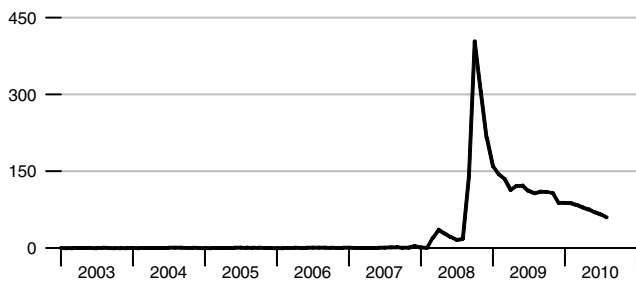
Adjusted and Required Reserves

Billions of dollars



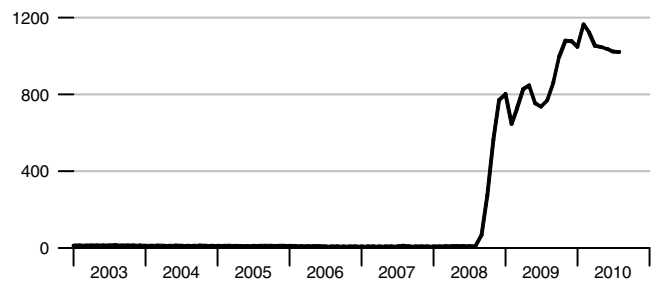
Total Borrowings, nsa

Billions of dollars



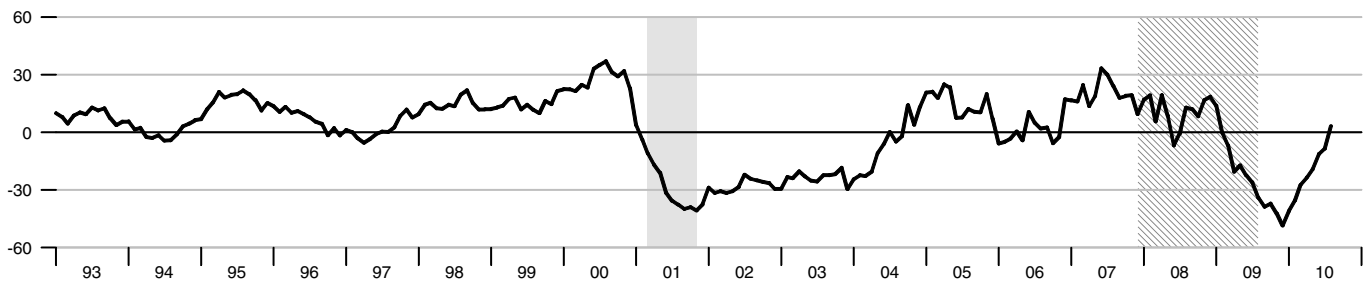
Excess Reserves plus RCB Contracts

Billions of dollars



Nonfinancial Commercial Paper

Percent change from year ago



As of April 10, 2006, the Federal Reserve Board made major changes to its commercial paper calculations. For more information, please refer to <http://www.federalreserve.gov/releases/cp/about.htm>.

Consumer Credit

Percent change from year ago

