Terry O'Neill President

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August 20, 2010

Secretary Timothy Geithner Department of the Treasury 1500 Pennsylvania Avenue NW Washington, D.C. 20220

Dear Secretary Geithner:

I write to urge you to throw the weight of your office behind a nomination of Elizabeth Warren to lead the newly created Consumer Financial Protection Bureau. If confirmed, she would protect consumers from further economic meltdowns caused by shady loans and credit; and she would also demand accountability and consumer-friendly practices from Wall Street banks. As she originally proposed the creation of this agency in 2007, is a leading expert on consumer bankruptcy, and served as the chair of the Congressional Oversight Panel that monitored the Wall Street bailouts, she is the most qualified and obvious choice to lead this bureau.

Though you have described Elizabeth Warren as "an enormously effective leader," you have not publicly called on the president to nominate her. I urge you to do that without delay. It's true that she is not considered part of the Wall Street old boys' club. But precisely for that reason, in addition to her vision and her eminent qualifications, she is the country's best hope for creating a bureau that will effectively protect ordinary families against the predations of that same old club.

For equality,

Terry O'Neill President

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