

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Artist & Entertainment Group LimitedACN/ARSN 67 097 771 581

1. Details of substantial holder (1)

Name Sacco Developments Australia Pty LtdACN/ARSN (if applicable) 082 804 233The holder ceased to be a substantial holder on 31/12/2009The previous notice was given to the company on 11/06/2009The previous notice was dated 11/06/2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Sept - Dec 2009	Sacco	Disposal	\$23,040.00	1,440,055 Ord Shares	
31 Dec 2009	Sacco	Dilution - EGM 22/12/09	-	10,652,374 Ord Shares	3.06%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aldo Sacco	39 Glenfield Road, Glenfield NSW 2167

Signature

print name Aldo Sacco capacity Company Secretarysign here  date 03/02/2010